

PROJECT ALLOCATION

The Project Allocation Module is a separate, yet integrated function to the Job/Project Accounting Ledger. Project expense allocation rules can be established at the time of project setup and will drive posting to the job/project accounting ledger from all IFAS modules. Data entry from Accounts Payable, Accounts Receivable, Cash Receipts, Purchase Order, Payroll and other core modules requires only the project number reference to complete all account postings and secondary allocation transactions.

Features

- Establish allocation rules to calculate based on a budget ratio or a fixed percentage and can be prioritized by funding source, phase or other user-defined criteria.
- Recognize funding limits by funding source and discontinue allocation to funding sources when the limit reaches the maximum.
- Calculate and distribute interdepartmental chargebacks and allow for establishment of cost pools. Cost pools can be allocated by fixed percentage or by system-calculated ratios from user-defined cost drivers.
- Establish step down calculations and variance accounting can be established in the Job Ledger and supported by Project Allocation.
- Create all required accounts in the Job/Project Accounting Ledger when projects are set up in Project Allocation; this functionality is automated and completely interactive with the Job/Project Accounting Ledger.
- Input project description, administrative text and other information pertinent to the project with the use of freeform text. All text is available for reporting via the CDD report writer.
- Establish distribution percentages for projects that are self-contained but benefit multiple activities, allowing project costs to be aggregated independently but distributed for reporting purposes.
- Support multi-year budgeting.
- Roll project budgets into the Job/Project Accounting Ledger through an automated routine allowing for unlimited budget adjustment prior to finalization and update of the Job/Project Accounting Ledger.