

BANK RECONCILIATION

The Bank Reconciliation module is a central repository of check and deposit information generated by other systems. With Bank Reconciliation, you can track and report on all checks issued and deposits received by IFAS. Automatic reconciliation with electronic bank statements is also supported.

Features

- Bank Reconciliation is integrated with Accounts Payable, Payroll, and Cash Receipts.
- Support an unlimited number of bank accounts.
- Import electronic bank statements for reconciliation purposes.
- Record separate dates for all events in the life of a check - issue, cancellation, reversal, appraisal, etc.
- Supports Consultant 1099-MISC forms.

Reporting

Under the Virtual Private Network (VPN) configuration, your site connects to the SunGard Public Sector Data Center via the Internet using a secure VPN connection that provides end-to-end packet encryption. By using a VPN, you can access your data safely via the Internet, thereby eliminating monthly frame-relay data communication costs. Under the VPN model, the only software installed at your location are the licensed PC-based products provided by SunGard Public Sector.

Access to information is straightforward and easy. Bank Reconciliation includes standard reports and immediate online inquiry to any data in IFAS. Security-protected reports can be run at the user's networked computer or via the Internet from any Web browser.

Standard reports available include:

- Vendor Check Summary
- Bank Statement Listing
- Unclaimed Funds by Account
- Consolidated Check Register
- Deposit Listing - Detail
- Deposit Listing - Summary
- Bank Reconciliation Document History Report



- Consolidated Exception Report
- Outstanding Checks
- Payee Report - Short Format
- Payee Report - Verbose Format